

UB net up 225% to Rs 13.2 cr

United Breweries has reported 225 per cent jump in its net profit to Rs 13.2 crore for the second quarter (ended September 30, 2006). The company's gross sales shot up 117 per cent to touch Rs 343.78 crore for the quarter ended September. Kalyan Ganguly, managing director, United Breweries, attributed the spurt in both the company's bottomline and topline to the huge growth in north Indian markets, particularly Punjab, Haryana and Chandigarh.

"The auction system was done away with in this region and duties were rationalised. This has resulted in many more retail outlets coming into the picture. The prices too dropped, which resulted in gross realisation moving up 35 per cent," Ganguly said.